

NA Media
Franchise Revenue in Excess of Euro 100k
Weekly Change (from Aug 06 to Aug 13)

Deal	Product	Region	Actual		Pipeline					Comments
			July	Aug	Aug	Sep	Oct	Nov	Dec	
Time Warner Entertainment - IPO (D026173)	Equity-IPO	Americas	0	0	0	201	0	0	0	Pipeline added
Carnegie/Weish - sec Inrg for Quest Dex West(Phase II) / Phase 2 (D025662)	Bonus-Corporate High Yield	Americas	0	0	0	5,674	0	0	0	Probability changed
Carnegie/Weish - sec Inrg for Quest Dex West(Phase II) / Phase 2 (D025662)	Bonus-Corporate High Yield	Americas	0	0	0	(5,928)	0	0	0	Probability changed
Gray TV - Bank Debt 02 03 (D031915)	Senior Bank Debt	Americas	0	0	(1,318)	1,350	0	0	0	Pipeline moved to September
Thomson - c/o general advisory, Project Hollywood - 2003 / Hollywood3 (D032366)	Acquisition Advisory	Americas	0	0	0	0	0	0	(2,000)	Pipeline removed

CONFIDENTIAL

DB 000722

NA Media**2003 Revenue vs 2003 Plan / 2002 Actuals**

Euro 000's

Regional View	Europe	Americas	Asia Pacific	Global ElimIn	Total
2002 Actual	-	88,952	-	-	88,952
2003 YTD	-	85,206	-	-	85,206
2003 Plan	-	105,000	-	-	105,000

Product View	M&A	Other Advisory	Total Advisory	Total Debt *	Total Equity	IG Bonds	Other **	Total
2002 Actual	23,370	-	23,370	32,562	31,362	2,856	(1,199)	88,952
2003 YTD	4,579	-	4,579	50,964	26,695	3,555	(587)	85,206
2003 Plan	20,000	-	20,000	40,000	25,000	20,000	-	105,000

* Total Debt includes IG Loan Fees, ABL, HY Bonds, Lev Loan Fees and Project Finance

** Other includes Other Global Markets and Loan Shortfall

CONFIDENTIAL

DB 000723

NA Media
 Client Revenue by Product
 July 2003 MTD
 Euros ('000'S)

Client	Acquisition Advisory	Strategic Lending Contracts	Bonds-Corp. Investment Grade	Senior Bank Debt	Block Trade	Equity-IPO	Private Placement- Equity	Corporate Finance Revenue	Derivatives per GCLX	Total Revenue
Forstmann Little & Co	-	-	-	-	-	1,132	-	1,132	-	1,132
Digital River Inc	-	-	-	-	308	-	-	308	-	308
Pegasus Communications Corp	-	-	-	66	-	-	-	66	-	66
Viacom Inc	-	(61)	115	-	-	-	-	53	-	53
iVillage Inc	-	-	-	-	-	-	10	10	-	10
Thomas H Lee Partners	(1)	-	-	-	-	-	-	(1)	-	(1)
AOL Time Warner Inc	-	(11)	-	-	-	-	-	(11)	-	(11)
								1,557		1,557

CONFIDENTIAL

DB 000724

NA Media
Client Revenue by Product
July 2003 YTD
Euro1 ('000 S)

Client	Acquisition Advisory	Directoire Advisory	Finance Opinion	Other M&A Advisory	Strategic Leading Contracts	Senior-Curpl- Investment Grade	Senior- Corporate High Yield	Senior Bank Debt	Block Trade	Equity-Follow On	Equity-IPD	Exchangable Debt	Equity- Convertible Bonds	Senior Placement Equity	Corporate Finance Revenue	Derivatives per GCIX	Total Revenue
Viewstar Communications Corp	1,289	-	-	-	-	-	16,227	8,329	-	-	-	-	-	-	26,445	-	26,445
Viewstar Universal SA	-	-	-	-	-	-	7,487	5,011	-	-	-	20,800	-	-	20,800	-	20,800
RT Danville Corp	-	-	-	-	-	-	4,232	6,460	-	-	-	-	-	-	12,497	-	12,497
General Motors Corporation	-	-	-	-	-	-	-	-	-	-	-	-	2,334	-	10,698	-	10,698
Geely Images Inc	-	-	-	-	-	-	687	232	-	-	-	-	1,113	-	2,334	-	2,334
Holla Music Inc & Furs Inc	-	-	-	-	-	-	1,411	-	-	-	-	-	-	-	2,038	-	2,038
Allbritton Communications Co	-	-	602	-	-	-	-	-	-	-	-	-	-	-	2,013	-	2,013
Piner-Bowles Inc	-	-	-	-	-	1,457	-	324	-	-	-	-	-	-	1,457	-	1,457
Thomas H. Lee Partners	1,013	-	-	-	-	-	-	-	-	-	-	-	-	-	1,337	-	1,337
Comcast Corporation	-	-	-	-	-	1,262	-	-	-	-	1,132	-	-	-	1,262	-	1,262
Fuquama Ltd & Co	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,132	-	1,132
ACME Communications Inc	-	923	-	-	-	-	-	-	-	-	-	-	-	-	923	-	923
IKON Office Solutions Inc	-	-	-	-	-	329	-	-	-	-	-	-	-	-	329	-	329
TVo Inc	-	-	-	-	-	-	-	-	491	-	-	-	-	-	491	-	491
Sinclair Broadcast Group Inc	-	-	-	-	-	-	165	-	-	-	-	-	294	-	439	-	439
Tribune Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	305	-	305
Digital River Inc	-	-	-	-	-	-	-	-	378	-	-	-	-	-	305	-	305
Gray Television Inc	-	-	-	-	-	-	33	131	-	20	-	-	-	-	234	-	234
Kensco Theatre Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	219	-	219
Clear Channel Communications Inc	-	-	-	219	-	-	-	-	-	-	-	-	-	-	86	-	86
Pegasus Communications Corp	-	-	-	-	-	86	-	66	-	-	-	-	-	-	66	-	66
Sokolovs Corp	-	-	-	-	-	61	-	-	-	-	-	-	-	-	61	-	61
Liberty Media Corporation	-	-	-	-	-	45	-	-	-	-	-	-	-	-	45	-	45
TruTV Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	13	13	-	13
MediaOne Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(39)	-	(39)
AOI Time Warner Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(104)	-	(104)
Cable Group (Thi)	-	-	-	-	-	-	(120)	-	-	-	-	-	-	-	(139)	-	(139)
Salem Communications Corp	-	-	-	-	-	-	(213)	-	-	-	-	-	-	-	(213)	-	(213)
Viacom Inc	-	-	-	-	-	113	-	-	-	-	-	-	-	-	(201)	-	(201)
					(413)										85,206		85,206

CONFIDENTIAL

DB 000725

FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 13-AUG-2003
EUROS IN 000'S
GLOBAL MEDIA (1)

PRODUCT	Jul Franchise Revenue	YTD(Jul) Franchise Revenue	Prior YTD Franchise Revenue	BMW PRIOR YTD Franchise Revenue	Aug Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Balance Of Current Year Probability Weighted Pipeline	2003 Full Year Forecast	2003 Full Year Plan	BMW 2003 Full Year Plan	Future Year Pipeline(2)	Future Year Pipeline Probability Weighted(2)
M&A	4,686	12,422	28,558	(16,235)	-	20,366	3,750	16,161	35,000	(18,819)	55,165	1,108
Other Advisory	-	-	-	-	-	-	-	-	-	-	-	-
Total Advisory	4,686	12,422	28,558	(16,235)	-	20,366	3,750	16,161	35,000	(18,819)	55,165	1,108
Capital Benefit / Treasury Allocation	-	-	-	-	-	-	-	-	-	-	-	-
Cost Hedging / Goodwill Funding / Loan Shortfall	(72)	(587)	(802)	215	-	-	-	(587)	-	(587)	-	-
Other Global Markets	115	3,555	1,354	2,201	-	25,754	6,627	10,182	-	10,182	-	-
GM DCN JV	-	-	-	-	-	-	-	-	-	-	-	-
Other	43	2,968	552	2,415	-	25,744	6,627	9,595	30,000	(20,405)	-	-
Total Cross Selling / Other	-	-	-	-	-	-	-	-	-	-	-	-
ABL Origination	-	-	-	-	-	-	-	-	-	-	-	-
HVCM	-	34,535	10,310	24,227	-	15,649	9,921	43,458	32,000	11,458	-	-
Loan Syndications	66	25,735	11,040	14,696	-	6,550	1,852	27,368	18,000	9,368	-	-
Project Finance	-	-	-	-	-	-	-	-	-	-	-	-
Leveraged Portfolio Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investment Banking	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Products	66	60,272	21,350	38,923	-	22,299	10,584	70,865	60,000	20,865	-	-
Equity	1,439	2,559	19,494	(16,944)	1,817	47,382	21,732	26,108	55,000	(38,892)	-	-
Equity Linked	3,465	28,308	9,277	19,051	37	-	-	28,385	-	28,385	-	-
Structured Equity Transactions Group	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	4,905	30,867	28,771	2,116	1,854	47,382	21,732	64,474	64,000	(10,526)	-	-
Total Corporate Finance Excl Legacy	9,700	105,549	73,330	27,219	1,854	115,799	42,702	151,106	180,000	(28,896)	55,166	1,108
Total Legacy Products	-	-	-	-	-	-	-	-	-	-	-	-
Total Corporate Finance Product	9,700	105,549	73,330	27,219	1,854	115,799	42,702	151,106	180,000	(28,896)	55,166	1,108

Notes:

- 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals
 2) Balance of Pipeline includes all future years

FRANCHISE - REVENUE BY DEAL
AS OF: 13-AUG-2003
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Jul	Franchise Revenue YTD(Jul)	Franchise Revenue Aug	Other Coverage Groups
Total M&A	Acma Communications - general advisory (D006356)	-	923	-	None
	Allbritton Communications - General Advisory (News Ch 8) (D020686)	-	602	-	NA Lev Fin
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms' (D015358)	484	979	-	EUR RESTR, CORBROK
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-	NA FIN SPO, NA Lev Fin
	Holtzbrink - divestiture advisory - Project Seneca / Seneca (D026103)	-	1,500	-	GERMANY
	Kerasides Theatre - M&A advisory (D026624)	-	219	-	None
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	-	800	-	GERMANY
	Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030083)	4,202	4,584	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	(1)	1,013	-	EUR MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
	Tribune Co - general advisory (radio assets) (D002234)	-	433	-	EUR SPON, NA FIN SPO, NA Lev Fin, NA MEDIA
Total M&A		4,686	12,422	-	None
Total Advisory		4,686	12,422	-	
Total HYCM	Allbritton Communications - HY (4Q 02) (D020406)	-	(61)	-	NA Lev Fin
	Allbritton Communications - HY Offering (1Q03) (D030214)	-	1,472	-	NA Lev Fin
	Ceritye/Welsh- acq frsq for Qwest Dex East (Phase 1) / Phase 1 (D023503)	-	(130)	-	NA FIN SPO, NA Lev Fin
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	4,378	-	NA Lev Fin
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	16,227	-	NA FIN SPO, NA Lev F n
	Gray Television - HY offering (4Q 02) (D025884)	-	33	-	NA Lev Fin
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	-	(146)	-	NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	693	-	NA FIN SPO, NA Lev F n
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	7,487	-	NA FIN SPO
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-	NA Lev Fin
	Sinclair Broadcast Group - HY offering (4Q 02) (D028013)	-	165	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	4,830	-	None
		-	34,536	-	EUR SPON, NA FIN SPO, NA Lev Fin
		-	851	-	
Total Loan Syndications	BSkyB - G8P600mm revolving credit facility for refinancing (D025768)	-	6,465	-	CORBROK
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	8,829	-	NA Lev Fin
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	131	-	NA FIN SPO, NA Lev Fin
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	232	-	NA Lev Fin
	Lin TV - bank financing (1Q 03) (D030158)	-	3,826	-	NA FIN SPO
	NTL - back stop facility - bank debt (D014642)	66	66	-	EUR SPON
	Pegasus Media Communications - bank financing (1999) (D095804)	-	5,011	-	None
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	324	-	EUR MEDIA, EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	25,736	-	EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin, NA MEDIA
		66	25,736	-	
Total Debt Products		66	60,272	-	
Total Equity Linked	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	-	2,534	-	None
	Village mtrm (M1575)	10	13	-	None
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	1,113	37	NA FIN SPO
	Publicis - EUR872mm Convertible bonds due 2005 (July 2003) / King 3 (D031981)	3,456	3,456	-	FRANCE
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031656)	-	294	-	EUR MEDIA, FRANCE
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	FRANCE, NA MEDIA
	Vivendi Universal - EUR 1bn mandatory convertible bond (D028623)	-	118	37	FRANCE
Total Equity Linked		3,466	28,328	37	
Total Debt Products	Citadel Broadcasting - IPO (3Q 2003) (D023066)	1,132	1,132	1,817	NA FIN SPO
	Digital River - block trade (3Q03) (D031830)	308	308	-	

FRANCHISE - REVENUE BY DEAL
AS OF 15-AUG-2003
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Jul	Franchise Revenue YTD(Jul)	Franchise Revenue Aug	Other Coverage Groups
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-	None
	MediaNation - Sponsoring Agreement (D027084)	-	(58)	-	NA Lev Fin
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	-	74	-	ASIA SPON, CHINA
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	-	353	-	GERMANY
	TVC - Block Trade (2Q03) (D026180)	-	491	-	BENELUX, CORBROK, EUR F PLMT, NA CON
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	-	190	-	None
Total Equity		1,439	2,559	1,817	None
Total Equity		4,905	30,887	1,854	
	AOL Time Warner - Strategic Lending Contract (M4545)	-	(93)	-	None
	AOL Time Warner - Strategic Lending Contract (M7350)	(11)	(11)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	(52)	(366)	-	None
	Tribune - Strategic Lending Contract (M6230)	-	(66)	-	None
	Viacom - Strategic Lending Contract (M5907)	(10)	(49)	-	None
Total Cost Hedging / Goodwill Funding / Loan Shortfall		(72)	(587)	-	None
	Clear Channel - IG Bond (M6002)	-	86	-	None
	Comcast - IG offering (2Q03) (D031903)	-	1,055	-	None
	Comcast Corp - IG offering (1Q 03) (D026353)	-	207	-	None
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	-	529	-	None
	Liberty Media - IG offering (2Q03) (D031643)	-	45	-	None
	Pinney Bowes - IG offering (Q2 2003) (D031561)	-	1,457	-	None
	Scholastic - IG Bond Revenue (M6188)	-	61	-	None
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	115	115	-	None
Total GM DCM JV		115	3,555	-	None
Total Cross Selling / Other		43	2,988	-	
Total Corporate Finance Excl Legacy		9,700	106,549	1,854	
Total Corporate Finance Product		9,700	106,649	1,854	

CONFIDENTIAL

DB 000728

FRANCHISE - PIPELINE BY DEAL
AS OF: 13-AUG-2003
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	PROBABILITY	Franchise Value					Balance Of Year 2003	Future Years	Franchise Revenue Total	Probability Weighted Pipeline
			Aug	Sep	Oct	Nov					
Total M&A	Arturo Moreno - advisory for Anaheim Angels (D030870)	100	887	-	-	-	-	-	-	887	887
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	0	-	-	-	-	-	-	2,000	2,000	-
	Axel Springer - Divestiture adv of Rotogravure printing - Ink / Ink (D031049)	25	-	-	-	-	-	1,500	-	1,500	375
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	50	1,000	-	-	-	-	-	-	1,000	500
	BusinessWire - general advisory (D005685)	25	-	-	-	-	-	-	-	4,433	1,108
	Carlin America et al - eq of Warner Chappell Music (D032591)	0	-	-	-	-	-	-	-	4,433	-
	Deutsche Telekom - sale advisory of DeTeMedien (Pyramid) / Pyramid (D026059)	0	-	-	-	-	-	5,000	-	6,000	-
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0	-	-	-	-	-	-	6,000	6,000	-
	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684)	25	-	-	-	-	-	3,990	-	3,990	997
	Havas Advertising - LBO - Project Heaven / Heaven* (D028773)	0	-	-	-	-	-	-	25,000	25,000	-
Total HYCM	M Davis & Sponsors - acqn of VUE (Project Vivid) / Vivid - Exclusiv (D025911)	0	-	-	-	-	-	-	13,289	13,289	-
	Pearson plc - strategic advisory re Interactive Data Corp (D025885)	0	-	-	-	-	-	3,990	-	3,990	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	25	-	-	-	-	-	4,000	-	4,000	1,000
			1,887	-	-	-	-	18,479	55,165	75,531	4,867
			1,887	-	-	-	-	18,479	55,165	75,531	4,867
	Carlyle/Weish - eqo frsq for Qwest Dex West(Phase II) / Phase 2 (D025662)	75	-	5,674	-	-	-	-	-	5,674	4,256
	CumCorp of America - HY offering (3Q 03) (D032463)	75	2,660	-	-	-	-	-	-	2,660	1,995
	Crown Media - HY - Q2 03 (D031553)	25	-	1,108	-	-	-	-	-	1,108	277
	Jones Media Networks - HY offering (3Q03) (D032555)	50	-	2,482	-	-	-	-	-	2,482	1,241
	Spanish Broadcasting - financing options (2003) (D031597)	0	-	1,419	-	-	-	-	-	1,419	-
Total Loan Syndications	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	50	2,660	12,989	-	-	-	-	-	2,305	1,153
			2,660	12,989	-	-	-	-	-	15,649	8,921
	Carlyle/Weish - acq frsq for Qwest Dex West(Phase II) / Phase 2 (D025662)	25	-	5,320	-	-	-	-	-	5,320	1,330
	Grey TV - Bank Debt Q2 03 (D031915)	25	-	1,330	-	-	-	-	-	1,330	332
			-	6,650	-	-	-	-	-	6,650	1,662
			2,660	19,638	-	-	-	-	-	22,298	10,584
	Axel Springer/Krich - Secondary Offering - Project Annabelle / Annabel (D022480)	0	-	-	-	-	-	15,000	-	15,000	-
	Salem Communications - secondary offering (3Q 02) (D024428)	25	-	-	-	-	-	1,108	-	1,108	277
	SES Global - Eur 700mn - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	50	-	-	-	-	-	8,000	-	8,000	4,000
	Time Warner Entertainment - IPO (D026173)	75	-	23,273	-	-	-	-	-	23,273	17,455
Total Equity			-	23,273	-	-	-	24,108	-	47,382	21,732
			-	23,273	-	-	-	24,108	-	47,382	21,732
	Pliny Bowes - investment grade offering (2Q03) (D032357)	60	754	-	-	-	-	-	-	754	377
	Publicis - DCM - Project King 2 / King 2 (D024271)	25	25,000	-	-	-	-	-	-	25,000	6,250
			25,754	-	-	-	-	-	-	25,754	6,627
			25,754	-	-	-	-	-	-	25,754	6,627
			30,300	42,912	-	-	-	42,568	55,165	170,964	43,810
			30,300	42,912	-	-	-	42,568	55,165	170,964	43,810
			30,300	42,912	-	-	-	42,568	55,165	170,964	43,810
			30,300	42,912	-	-	-	42,568	55,165	170,964	43,810

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2003-08-13 (Wed)
EUROS IN 000'S
Global Media.

BANKER	DEAL	PRODUCT	PROB	JUL FRANCHISE VALUE	YTD JUL FRANCHISE VALUE	AUG FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Austin, Jeffrey	DirectTV - bank/HY financing (1Q 03) (D0320508)	Equity-IPD	N/A	1,132	1,132	1,817	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320509)	Bonds-Corporate High Yield	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320510)	Senior Bank Debt	N/A	-	6,465	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320511)	Acquisition Advisory	N/A	-	1,385	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320512)	Bonds-Corporate High Yield	N/A	-	16,227	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320513)	Senior Bank Debt	N/A	-	8,829	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320514)	Bonds-Corporate High Yield	N/A	-	(145)	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320515)	Bonds-Corporate High Yield	N/A	-	165	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320516)	Equity-Convertible Bonds	N/A	-	284	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320517)	Bonds-Corporate High Yield	0%	-	-	-	1,419	-
	DirectTV - bank/HY financing (1Q 03) (D0320518)	Acquisition Advisory	N/A	(1)	1,013	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320519)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320520)	Senior Bank Debt	N/A	-	324	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0320521)	Bonds-Corp. Investment Grade	N/A	115	115	-	-	-
Austin, Geoffrey	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Acquisition Advisory	N/A	(1)	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Senior Bank Debt	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Acquisition Advisory	25%	-	-	-	4,000	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Acquisition Advisory	100%	-	-	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Bonds-Corporate High Yield	75%	-	-	-	887	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Senior Bank Debt	25%	-	-	-	5,674	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Bonds-Corporate High Yield	25%	-	-	-	5,320	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Equity-IPD	N/A	-	(130)	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Equity-IPD	N/A	1,132	1,132	1,817	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Bonds-Corporate High Yield	N/A	-	(58)	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Senior Bank Debt	N/A	-	7,487	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Equity-Convertible Bonds	N/A	-	5,011	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin/Versailles (D025096)	Bonds-Corp. Investment Grade	N/A	115	115	-	-	-
Carey, Charles	Artime Communications - general advisory (D006356)	Divestiture Advisory	N/A	-	923	-	-	-
	Artime Communications - general advisory (D006356)	Fairness Opinion	N/A	-	802	-	-	-
	Artime Communications - general advisory (D006356)	Bonds-Corporate High Yield	N/A	-	(61)	-	-	-
	Artime Communications - general advisory (D006356)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
	Artime Communications - general advisory (D006356)	Bonds-Corporate High Yield	25%	-	-	-	1,108	-
	Artime Communications - general advisory (D006356)	Senior Bank Debt	25%	-	-	-	1,330	-
	Artime Communications - general advisory (D006356)	Bonds-Corporate High Yield	N/A	-	33	-	-	-
	Artime Communications - general advisory (D006356)	Equity-Follow On	N/A	-	70	-	-	-
	Artime Communications - general advisory (D006356)	Senior Bank Debt	N/A	-	131	-	-	-
	Artime Communications - general advisory (D006356)	Bonds-Corporate High Yield	50%	-	-	-	2,482	-
	Artime Communications - general advisory (D006356)	Senior Bank Debt	N/A	-	232	-	-	-
	Artime Communications - general advisory (D006356)	Bonds-Corporate High Yield	N/A	-	883	-	-	-
	Artime Communications - general advisory (D006356)	Equity-Convertible Bonds	N/A	-	1,113	-	-	-
	Artime Communications - general advisory (D006356)	Equity-Follow On	25%	-	(213)	-	1,108	-
Dunn, David R.	Time Warner Entertainment - IPO (D026173)	Equity-IPD	75%	-	-	-	23,273	-
	Time Warner Entertainment - IPO (D026173)	Divestiture Advisory	N/A	-	433	-	-	-
	Time Warner Entertainment - IPO (D026173)	Bonds-Corporate High Yield	50%	-	-	-	2,305	-
	Time Warner Entertainment - IPO (D026173)	Bonds-Corporate High Yield	75%	-	-	-	5,674	-
	Time Warner Entertainment - IPO (D026173)	Senior Bank Debt	25%	-	-	-	5,320	-
	Time Warner Entertainment - IPO (D026173)	Bonds-Corporate High Yield	N/A	-	(130)	-	-	-
	Time Warner Entertainment - IPO (D026173)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
	Time Warner Entertainment - IPO (D026173)	Senior Bank Debt	N/A	-	5,011	-	-	-
	Time Warner Entertainment - IPO (D026173)	Acquisition Advisory	0%	-	-	-	-	2,000
	Time Warner Entertainment - IPO (D026173)	Merger Advisory	25%	-	-	-	1,500	-
	Time Warner Entertainment - IPO (D026173)	Equity-Follow On	0%	-	-	-	15,000	-
	Time Warner Entertainment - IPO (D026173)	Divestiture Advisory	0%	-	-	-	5,000	-
	Time Warner Entertainment - IPO (D026173)	Acquisition Advisory	0%	-	-	-	-	25,000
	Time Warner Entertainment - IPO (D026173)	Divestiture Advisory	N/A	-	1,500	-	-	-
Elbi, Tobias	Artime Communications - general advisory (D006356)	Divestiture Advisory	0%	-	-	-	-	-
	Artime Communications - general advisory (D006356)	Merger Advisory	25%	-	-	-	1,500	-
	Artime Communications - general advisory (D006356)	Equity-Follow On	0%	-	-	-	15,000	-
	Artime Communications - general advisory (D006356)	Divestiture Advisory	0%	-	-	-	5,000	-
	Artime Communications - general advisory (D006356)	Acquisition Advisory	0%	-	-	-	-	25,000
	Artime Communications - general advisory (D006356)	Divestiture Advisory	N/A	-	1,500	-	-	-
	Artime Communications - general advisory (D006356)	Merger Advisory	25%	-	-	-	1,500	-
	Artime Communications - general advisory (D006356)	Equity-Follow On	0%	-	-	-	15,000	-
	Artime Communications - general advisory (D006356)	Divestiture Advisory	0%	-	-	-	5,000	-
	Artime Communications - general advisory (D006356)	Acquisition Advisory	0%	-	-	-	-	25,000
	Artime Communications - general advisory (D006356)	Divestiture Advisory	N/A	-	1,500	-	-	-
	Artime Communications - general advisory (D006356)	Merger Advisory	25%	-	-	-	1,500	-
	Artime Communications - general advisory (D006356)	Equity-Follow On	0%	-	-	-	15,000	-
	Artime Communications - general advisory (D006356)	Divestiture Advisory	0%	-	-	-	5,000	-
	Artime Communications - general advisory (D006356)	Acquisition Advisory	0%	-	-	-	-	25,000

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2003-09-30 (Wed)
EUROS IN '000'S
Global Media

BANKER	DEAL	PRODUCT	PROB	JUL FRANCHISE VALUE	YTD JUL FRANCHISE VALUE	AUG FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Faustich, Blair	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	-	800	-	-	-
	Publicis - DCM - Project King 2 / King 2 (D024277)	Bonds-Local Market	25%	-	-	-	25,000	-
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031581)	Equity-Convertible Bonds	N/A	3,456	3,456	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Acquisition Advisory	N/A	(1)	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-
	Citadel Broadcasting - IPO (Q3 2003) (D023066)	Equity-IPO	N/A	1,132	1,132	1,617	-	-
	DirectTV - bank/HY financing (1Q 03) (D030560)	Bonds-Corporate High Yield	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030560)	Senior Bank Debt	N/A	-	6,465	-	-	-
Gravas, Daniel B.	Echosier - acqn advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	1,389	-	-	-
	Echosier - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	16,227	-	-	-
	Hughes/PanAmSat - Project Pelican/Winter financing 1Q02 / Pelican 1 (D015939)	Senior Bank Debt	N/A	-	8,829	-	-	-
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	294	-	-	-
	Spanish Broadcasting - financing options (2003) (D031597)	Bonds-Corporate High Yield	0%	-	-	-	1,418	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corp. Investment Grade	N/A	115	115	-	-	-
	Albion Communications - General Advisory (News Ch 8) (D020586)	Fairness Opinion	N/A	-	802	-	-	-
	Albion Communications - HY (4Q 02) (D020406)	Bonds-Corporate High Yield	N/A	-	(61)	-	-	-
	Albion Communications - HY Offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
Lovegrove, Stephen	Crown Media - HY - Q2 03 (D031553)	Bonds-Corporate High Yield	25%	-	-	-	1,108	-
	Gray TV - Bank Debt Q2 03 (D031915)	Senior Bank Debt	25%	-	-	-	1,300	-
	Gray Television - bank/equity financing (4Q 02) (D025884)	Bonds-Corporate High Yield	N/A	-	33	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Follow On	N/A	-	70	-	-	-
	Salem Communications - HY offering (4Q 02) (D027241)	Senior Bank Debt	N/A	-	131	-	-	-
	Salem Communications - secondary offering (3Q 02) (D024428)	Bonds-Corporate High Yield	25%	-	(213)	-	-	-
	Triune Co - general advisory (radio assets) (D02234)	Equity-Follow On	N/A	-	433	-	1,108	-
	Axel Springer/Kirch - Secondary Offering - Project Annabella / Annabel (D022460)	Equity-Follow On	0%	-	-	-	15,000	-
	BSkyB - GBP600mm revolving credit facility for refinancing (D025786)	Senior Bank Debt	N/A	-	851	-	-	4,433
	Carlin America et al - acq of Warner Chappell Music (D023581)	Acquisition Advisory	0%	-	-	-	-	6,000
Machnes, Bruce	Deutsche Telekom - Safe options for 16% stake in SES (D011449)	Divestiture Advisory	0%	-	-	-	-	13,299
	M Davis & Sponsors - acqn of VUE (Project Vivadi) / Vivadi - Exclutiv (D023911)	Acquisition Advisory	0%	-	-	-	3,990	-
	Pearson plc - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Acquisition Advisory	N/A	-	800	-	-	-
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031581)	Equity-Convertible Bonds	N/A	3,456	3,456	-	-	-
	SES Global - Eur 700mm - Eur 10n IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	50%	-	-	-	8,000	-
	SES Global - Eur 700mm - Eur 10n IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	N/A	-	74	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Acquisition Advisory	N/A	(1)	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-
Maurus, Zach	M Davis & Sponsors - acqn of VUE (Project Vivadi) / Vivadi - Exclutiv (D025911)	Acquisition Advisory	0%	-	-	-	-	13,299
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	-	800	-	-	-
	StoryFirst - valuation of Russian assets (D025080)	Valuation	N/A	4,202	4,564	-	-	-
	Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030093)	Acquisition Advisory	N/A	-	353	-	-	-
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031670)	Equity-Rights	N/A	-	-	-	-	-
	Digital River - block trade (3Q03) (D031830)	Block Trade	N/A	308	308	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	Bonds-Corp. Investment Grade	N/A	-	45	-	-	-
	M Davis & Sponsors - acqn of VUE (Project Vivadi) / Vivadi - Exclutiv (D025911)	Acquisition Advisory	0%	-	-	-	-	13,299
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity - Exchangeable Debt	N/A	-	20,800	-	-	-
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	Equity-Convertible Bonds	N/A	-	2,534	-	-	-
Morris, J L Malcolm	Hughes/PanAmSat - Project Pelican/Winter financing 1Q02 / Pelican 1 (D015939)	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
	Time Warner Entertainment - IPO (D026173)	Equity-IPO	75%	-	-	-	23,273	-

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2003-06-15 (Wed)
EUROS IN 000'S
Global Media

BANKER	DEAL	PRODUCT	PROB	JUL FRANCHISE VALUE	YTD JUL FRANCHISE VALUE	AUG FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Paul Gregory R	Acme Communications - general advisory (D036356)	Divestiture Advisory	N/A	-	823	-	-	-
	ComCorp of America - HY offering (3Q 03) (D032483)	Bonds-Corporate High Yield	75%	-	-	-	2,660	-
	Jones Media Networks - HY offering (3Q03) (D032555)	Bonds-Corporate High Yield	50%	-	-	-	2,462	-
	Kerasides Theatre - M&A advisory (D026624)	Other M&A Advisory	N/A	-	219	-	-	-
	Lin TV - bank financing (1Q 03) (D030158)	Senior Bank Debt	N/A	-	232	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	-	683	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Equity-Convertible Bonds	N/A	-	1,113	-	-	-
	Pegasus Media Communications - bank financing (1999) (D065604)	Senior Bank Debt	N/A	66	66	37	-	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	Bonds-Corporate High Yield	50%	-	-	-	2,305	-
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	Acquisition Advisory	0%	-	-	-	-	2,000
	Deutsche Telekom - Sale options for 16% stake in SES (D011448)	Divestiture Advisory	0%	-	-	-	-	5,000
	NTL - back stop facility - bank debt (D014642)	Senior Bank Debt	N/A	-	3,626	-	-	-
	Taylor & Francis - pri acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-
	Vivendi - exchangeable bond trade (Project Hydral / Hydra (D023323)	Equity-Exchangeable Debt	N/A	-	20,800	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	Equity-Convertible Bonds	N/A	-	118	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	Equity-Follow On	N/A	-	190	-	-	-
Triffo, Dyan	BusinessWire - general advisory (D005685)	Divestiture Advisory	25%	-	-	-	-	4,433
	Liberty Media - IG offering (2003) (D031643)	Bonds-Corp. Investment Grade	N/A	-	45	-	-	-
	Comcast - IG offering (2Q03) (D031603)	Bonds-Corp. Investment Grade	N/A	-	1,055	-	-	-
	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684)	Bonds-Corp. Investment Grade	25%	-	207	-	3,990	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	Acquisition Advisory	N/A	-	529	-	-	-
	Piney Bowes - IG offering (Q2 2003) (D031561)	Bonds-Corp. Investment Grade	N/A	-	1,457	-	-	-
	Piney Bowes - investment grade offering (2Q03) (D032397)	Bonds-Corp. Investment Grade	50%	-	-	-	754	-
	Tivo - Block Trade (2003) (D026160)	Block Trade	N/A	-	491	-	-	-
Yung, Sun J	Acme Communications - general advisory (D036356)	Divestiture Advisory	N/A	-	823	-	-	-
	ComCorp of America - HY offering (3Q 03) (D032483)	Bonds-Corporate High Yield	75%	-	-	-	2,660	-
	Jones Media Networks - HY offering (3Q03) (D032555)	Bonds-Corporate High Yield	50%	-	-	-	2,462	-
	Kerasides Theatre - M&A advisory (D026624)	Other M&A Advisory	N/A	-	219	-	-	-
	Lin TV - bank financing (1Q 03) (D030158)	Senior Bank Debt	N/A	-	232	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	-	683	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Equity-Convertible Bonds	N/A	-	1,113	-	-	-
	Pegasus Media Communications - bank financing (1999) (D065604)	Senior Bank Debt	N/A	66	66	37	-	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	Bonds-Corporate High Yield	50%	-	-	-	2,305	-
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	Acquisition Advisory	0%	-	-	-	-	2,000
	Deutsche Telekom - Sale options for 16% stake in SES (D011448)	Divestiture Advisory	0%	-	-	-	-	5,000
	NTL - back stop facility - bank debt (D014642)	Senior Bank Debt	N/A	-	3,626	-	-	-
	Taylor & Francis - pri acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-
	Vivendi - exchangeable bond trade (Project Hydral / Hydra (D023323)	Equity-Exchangeable Debt	N/A	-	20,800	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	Equity-Convertible Bonds	N/A	-	118	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	Equity-Follow On	N/A	-	190	-	-	-

FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 12-AUG-2003
EUROS IN 000'S
NAMED

PRODUCT	Jul Franchise Revenue	YTD Jul Franchise Revenue	Prior YTD Franchise Revenue	BAW PRIOR YTD Franchise Revenue	% Change Year Over Year	Aug Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bat Of Cur Year Probability Weighted Pipeline	2003 Full Year Forecast	2002 Full Year Actual	BWW 2002 Full Year Actual	% Change 2003 Full Year Forecast over 2002 Full Year Actual	2003 Full Year Plan	BWW 2003 Full Year Plan
M&A	(1)	4,079	21,011	(16,431)	-78%	-	4,076	1,864	6,463	23,370	(16,807)	-72%	20,000	(13,537)
Other Advisory	(1)	4,079	21,011	(16,431)	-78%	-	4,076	1,864	6,463	23,370	(16,807)	-72%	20,000	(13,537)
Total Advisory	(1)	4,079	21,011	(16,431)	-78%	-	4,076	1,864	6,463	23,370	(16,807)	-72%	20,000	(13,537)
Capital Benefits / Treasury Allocation	(72)	(587)	(802)	215	-27%	-	-	-	(587)	-	(587)	-	-	(587)
Cost Hedging / Goodwill Funding / Loan Shortfall	115	3,565	1,354	2,201	162%	-	754	377	3,532	2,856	1,076	39%	-	3,932
Other Global Markets	43	2,868	552	2,415	437%	-	754	377	3,345	1,837	1,509	-100%	20,000	(16,859)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cross Selling / Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ABL Origination	-	29,908	10,310	19,598	190%	-	15,048	8,921	38,827	18,730	20,097	107%	25,000	13,227
HYCM	66	21,058	8,816	12,442	144%	-	8,850	1,662	22,720	13,832	5,886	84%	14,400	6,320
Loan Syndications	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leveraged Portfolio Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investment Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Over Products	66	50,964	18,326	31,038	165%	-	22,298	10,584	61,548	32,562	26,986	89%	40,000	21,348
Equity	1,439	1,942	19,499	(17,557)	-90%	1,817	24,382	17,732	21,451	30,454	(8,063)	-25%	25,000	(3,509)
Equity Linked	10	24,754	5,539	19,114	339%	37	-	-	24,791	908	23,883	2630%	-	24,791
Structured Equity Transactions Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	1,449	26,695	25,138	1,567	8%	1,854	24,382	17,732	46,242	31,362	14,929	48%	25,000	21,282
Total Corporate Finance Excl Legacy	1,357	85,206	65,627	19,578	30%	1,854	52,310	30,677	117,637	88,962	28,686	32%	105,000	12,637
Total Legacy Products	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Corporate Finance Product	1,357	85,206	65,627	19,578	30%	1,854	52,310	30,677	117,637	88,962	28,686	32%	105,000	12,637

Notes:

1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals

CONFIDENTIAL

DB 000733

FRANCHISE - REVENUE BY DEAL
AS OF: 12AUG-2003
EUROS IN 000'S
NA MEDIA

PRODUCT	DEAL	Franchise Revenue Jul	Franchise Revenue YTD(Jul)	Franchise Revenue Aug	Other Coverage Groups
	Acme Communications - general advisory (D006356)	-	923	-	None
	Allbritton Communications - General Advisory (News Ch 8) (D020686)	-	802	-	NA Lev Fin
	EchoStar - acqn advisory and financing (GM - HE) (D014501)	-	1,389	-	NA FIN SPO, NA Lev Fin
	Kerasotes Theatre - M&A advisory (D026624)	-	218	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025096)	(1)	1,013	-	EUR MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
	Tribune Co - general advisory (radio assets) (D022234)	-	433	-	None
Total M&A		(1)	4,579	-	
Total Advisory		(1)	4,579	-	
	Allbritton Communications - HY (4Q 02) (D020436)	-	(81)	-	NA Lev Fin
	Allbritton Communications - HY offering (1Q03) (D030214)	-	1,472	-	NA Lev Fin
	Carlyle/Velsh - acq frog for Quest Dex East (Phase 1) / Phase I (D023503)	-	(130)	-	NA FIN SPO, NA Lev Fin
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	4,378	-	NA Lev Fin
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	18,227	-	NA FIN SPO, NA Lev Fin
	Gray Television - HY offering (4Q 02) (D025884)	-	33	-	NA Lev Fin
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015659)	-	(146)	-	NA FIN SPO, NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	693	-	NA FIN SPO
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	7,487	-	NA Lev Fin
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-	None
	Sinclair Broadcast Group - HY offering (4Q 02) (D028013)	-	165	-	None
Total HYCM		-	29,906	-	
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	8,465	-	NA Lev Fin
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	8,828	-	NA FIN SPO, NA Lev Fin
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	131	-	NA Lev Fin
	Lin TV - bank financing (1Q 03) (D030158)	-	232	-	NA FIN SPO
	Pegasus Media Communications - bank financing (1899) (D995604)	66	66	-	None
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-	NA Lev Fin
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025096)	-	324	-	EUR MEDIA, EUR SPON, EUR LEVFIN, NA FIN SPO, NA Lev Fin
Total Loan Syndications		66	21,068	-	
Total Debt Products		66	50,964	-	
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	-	2,534	-	None
	Village mtn (M1575)	10	13	-	None
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	1,113	37	NA FIN SPO
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	-	264	-	None
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	EUR MEDIA, FRANCE
Total Equity Linked		10	24,754	37	
	Citadel Broadcasting - IPO (3Q 2003) (D023066)	1,132	1,132	1,817	NA FIN SPO
	Digital River - block trade (2Q03) (D031830)	308	308	-	None
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-	NA Lev Fin
	MediaNation - Sponsoring Agreement (D027084)	-	(58)	-	ASIA SPON, CHINA
	TNCo - Block Trade (2Q03) (D026160)	-	491	-	None
Total Equity		1,439	1,942	1,817	
Total Equity		1,449	26,695	1,854	
	AOL Time Warner - Strategic Lending Contract (M4545)	-	(93)	-	None
	AOL Time Warner - Strategic Lending Contract (M7350)	(11)	(11)	-	None

FRANCHISE - REVENUE BY DEAL
AS OF: 13-AUG-2003
EUROS IN 000'S
NA MEDIA

PRODUCT	DEAL	Franchise Revenue Jul	Franchise Revenue YTD(Jul)	Franchise Revenue Aug	Other Coverage Groups
	Infinity Broadcasting - Strategic Lending Contract (M2221)	(52)	(366)	-	None
	Tribune - Strategic Lending Contract (M230)	-	(66)	-	None
	Viacom - Strategic Lending Contract (M5807)	(10)	(49)	-	None
	Total Cost Hedging / Goodwill Funding / Loan Shortfall	(72)	(587)	-	
	Clear Channel - IG Bond (M5002)	-	86	-	None
	Comcast - IG offering (2Q03) (D031503)	-	1,055	-	None
	Comcast Corp - IG offering (1Q 03) (D026353)	-	207	-	None
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	-	529	-	None
	Liberty Media - IG offering (2Q03) (D031643)	-	45	-	None
	Pinney Bowes - IG Offering (Q2 2003) (D031561)	-	1,457	-	None
	Scholastic - IG Bond Revenue (M6186)	-	61	-	None
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	115	115	-	None
	Total GM DCM JV	115	3,555	-	
	Total Cross Selling / Other	43	2,958	-	
	Total Corporate Finance Excl Legacy	1,557	85,206	1,854	
	Total Corporate Finance Product	1,557	85,206	1,854	

CONFIDENTIAL

DB 000735

FRANCHISE - PIPELINE BY DEAL
AS OF 13 AUG 2003
EUROS IN USD'S
NA MEDIA

PRODUCT	DEAL	PROBABILITY	Franchise Value					Balance Of Year 2003	Future Years	Franchise Revenue Total	Probability Weighted Pipeline
			Aug	Sep	Oct	Nov					
Total M&A	Arturo Moreno - advisory for Anaheim Angels (D030970)	100	887	-	-	-	-	-	-	887	887
	BusinessWire - general advisory (D005685)	25	-	-	-	-	-	-	4,433	4,433	1,108
	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684)	25	-	-	-	-	-	3,990	-	3,990	997
	M Davis & Spencers - acqm of VUE (Project Vividit) / Vividit - Exclusiv (D028511)	0	-	-	-	-	-	-	13,288	13,288	-
			887	-	-	-	-	3,990	17,732	22,608	2,992
Total Advisory			887	-	-	-	-	3,990	17,732	22,608	2,992
Total HYCM	Carlyle/Welsh - acq Inqg for Qwest Dex West(Phase II) / Phase 2 (D025682)	75	-	5,674	-	-	-	-	-	5,674	4,256
	ComCorp of America - HY offering (3Q 03) (D032463)	75	2,660	-	-	-	-	-	-	2,660	1,995
	Crown Media - HY - Q2 03 (D031553)	25	-	1,108	-	-	-	-	-	1,108	277
	Jones Media Networks - HY offering (3Q03) (D032555)	50	-	2,482	-	-	-	-	-	2,482	1,241
	Spanish Broadcasting - financing options (2003) (D031587)	0	-	1,419	-	-	-	-	-	1,419	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	50	-	2,305	-	-	-	-	-	2,305	1,153
Total HYCM			2,660	12,943	-	-	-	-	-	15,603	6,821
Total Loan Syndications	Carlyle/Welsh - acq Inqg for Qwest Dex West(Phase II) / Phase 2 (D025662)	25	-	5,320	-	-	-	-	-	5,320	1,330
	Gray TV - Bank Debt Q2 03 (D031915)	25	-	1,330	-	-	-	-	-	1,330	332
Total Loan Syndications			-	6,650	-	-	-	-	-	6,650	1,662
Total Debt Products			2,660	19,638	-	-	-	-	-	22,298	10,584
	Salem Communications - secondary offering (3Q 02) (D024428)	25	-	-	-	-	-	1,108	-	1,108	277
Total Equity	Time Warner Entertainment - IPO (D026173)	75	-	23,273	-	-	-	1,108	-	23,273	17,455
Total Equity			-	23,273	-	-	-	1,108	-	24,382	17,732
Total Equity			-	23,273	-	-	-	1,108	-	24,382	17,732
Total GM DCM JV	Pinney Bowes - investment grade offering (2Q03) (D032387)	50	754	-	-	-	-	-	-	754	377
Total Cross Selling / Other			754	-	-	-	-	-	-	754	377
Total Corporate Finance Excl Legacy			4,300	42,912	-	-	-	5,098	17,732	70,042	31,685
Total Corporate Finance Product			4,300	42,912	-	-	-	5,098	17,732	70,042	31,685

CONFIDENTIAL

DB 000736

FRANCHISE: REVENUE & PIPELINE BY IND & DIR
2003-08-13 (Wed)
EUROS JR 000'S
NA Media

BANKER	DEAL	PRODUCT	PROB	JUL FRANCHISE VALUE	YTD JUL FRANCHISE VALUE	AUG FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Amling, Jeffrey	Citadel Broadcasting - IPO (Q3 2003) (D023066)	Equity-IPO	N/A	1,132	1,132	1,817	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	-	6,465	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	1,389	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	16,227	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Senior Bank Debt	N/A	-	8,829	-	-	-
	Hughes/PanAmSat - Project Pelican/interim financing (Q02 / Pelican 1 (D015959))	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	165	-	-	-
	Spanish Broadcasting - financing options (2003) (D031597)	Bonds-Corporate High Yield	N/A	-	294	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Equity-Convertible Bonds	0%	-	-	-	1,419	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	(1)	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Senior Bank Debt	N/A	115	115	-	-	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
Carey, Charles	Arturo Moreno - advisory for Anarheim Angels (D030870)	Acquisition Advisory	100%	-	-	-	887	-
	Carlyle/Welsh - acq Inq for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	75%	-	-	-	5,674	-
	Carlyle/Welsh - acq Inq for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	25%	-	-	-	5,320	-
	Carlyle/Welsh - acq Inq for Qwest Dex East(Phase I) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	(130)	-	-	-
	Citadel Broadcasting - IPO (Q3 2003) (D023066)	Equity-IPO	N/A	1,132	1,132	1,817	-	-
	MediaNation - Sponsoring Agreement (D027084)	Equity-IPO	N/A	-	(58)	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	-	5,011	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	294	-	-	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corp. Investment Grade	N/A	115	115	-	-	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
	Acme Communications - general advisory (D006356)	Divestiture Advisory	N/A	-	923	-	-	-
	Albritton Communications - General Advisory (News Ch 8) (D020688)	Fairness Opinion	N/A	-	602	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	Bonds-Corporate High Yield	N/A	-	(61)	-	-	-
	Albritton Communications - HY Offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
Chang, Liz	Crown Media - HY - Q2 03 (D031563)	Bonds-Corporate High Yield	25%	-	-	-	1,108	-
	Gray TV - Bank Debt (Q2 03) (D031515)	Senior Bank Debt	25%	-	-	-	1,330	-
	Gray Television - bank/equity financing (4Q 02) (D025884)	Equity-Follow On	N/A	-	33	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D025884)	Senior Bank Debt	N/A	-	70	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D025884)	Bonds-Corporate High Yield	N/A	-	131	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D025884)	Senior Bank Debt	50%	-	-	-	2,482	-
	Jones Media Networks - HY offering (3Q03) (D032555)	Bonds-Corporate High Yield	N/A	-	232	-	-	-
	Lin TV - bank financing (1Q 03) (D030156)	Bonds-Corporate High Yield	N/A	-	683	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Equity-Convertible Bonds	N/A	-	1,113	37	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	-	(213)	-	-	-
	Salem Communications - HY offering (4Q 02) (D027241)	Equity-Follow On	25%	-	-	-	1,108	-
	Salem Communications - secondary offering (3Q 02) (D024428)	Equity-IPO	75%	-	-	-	23,273	-
	Time Warner Entertainment - IPO (D026173)	Divestiture Advisory	N/A	-	433	-	-	-
	Tribune Co - general advisory (radio assets) (D002234)	Bonds-Corporate High Yield	50%	-	-	-	2,305	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031289)	Bonds-Corporate High Yield	75%	-	-	-	5,674	-
Dunn, David R.	Carlyle/Welsh - acq Inq for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	25%	-	(130)	-	-	-
	Carlyle/Welsh - acq Inq for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
	Carlyle/Welsh - acq Inq for Qwest Dex East(Phase I) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	5,011	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	-	-	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Equity-IPO	N/A	1,132	1,132	1,817	-	-
	Citadel Broadcasting - IPO (Q3 2003) (D023066)	Bonds-Corporate High Yield	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	-	6,465	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Acquisition Advisory	N/A	-	1,389	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	16,227	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Senior Bank Debt	N/A	-	8,829	-	-	-
	Hughes/PanAmSat - Project Pelican/interim financing (Q02 / Pelican 1 (D015959))	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	165	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corp. Investment Grade	N/A	-	294	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
Faulstich, Blair	Citadel Broadcasting - IPO (Q3 2003) (D023066)	Equity-IPO	N/A	1,132	1,132	1,817	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	-	6,465	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	1,389	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	16,227	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Senior Bank Debt	N/A	-	8,829	-	-	-
	Hughes/PanAmSat - Project Pelican/interim financing (Q02 / Pelican 1 (D015959))	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	165	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corp. Investment Grade	N/A	-	294	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-

FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2003-05-13 (Wed)

EUROS IN MDs

NA Media

BANKER	DEAL	PRODUCT	PROB	JUL FRANCHISE VALUE	YTD JUL FRANCHISE VALUE	AUG FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Graves, Daniel B.	Spanish Broadcasting - financing options (2003) (D031597)	Bonds-Corporate High Yield	0%	-	-	-	1,419	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corp. Investment Grade	N/A	115	115	-	-	-
	Albritton Communications - General Advisory (News Ch 5) (D020686)	Fairness Opinion	N/A	-	502	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	Bonds-Corporate High Yield	N/A	-	(61)	-	-	-
	Albritton Communications - HY Offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
	Crown Media - HY - Q2 03 (D031553)	Bonds-Corporate High Yield	25%	-	-	-	1,108	-
	Gray TV - Bank Debt Q2 03 (D031515)	Senior Bank Debt	25%	-	-	-	1,350	-
	Gray Television - HY offering (4Q 02) (D025884)	Bonds-Corporate High Yield	N/A	-	33	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Follow On	N/A	-	70	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	Senior Bank Debt	N/A	-	131	-	-	-
Maurus, Zach	Salem Communications - HY offering (4Q 02) (D027241)	Bonds-Corporate High Yield	N/A	-	(213)	-	-	-
	Salem Communications - secondary offering (3Q 02) (D024428)	Equity-Follow On	25%	-	-	-	1,108	-
	Tribune Co. - general advisory (radio assets) (D002234)	Divestiture Advisory	N/A	-	433	-	-	-
	Digital River - block trade (3Q03) (D031830)	Block Trade	N/A	308	308	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	Bonds-Corp. Investment Grade	N/A	-	45	-	-	13,299
	M Davis & Sponsors - acqn of VUE (Project Vivid) / Vivid - Exclusiv (D025911)	Acquisition Advisory	0%	-	-	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity-Exchangeable Debt	N/A	-	20,800	-	-	-
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	Equity-Convertible Bonds	N/A	-	2,534	-	-	-
	Hughes/PanAmSat - Project Pelican/interim financing 1 Q02 / Pelican 1 (D015959)	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
	Time Warner Entertainment - IPO (D026173)	Equity-IPO	75%	-	-	-	23,273	-
Paul, Gregory R.	Acme Communications - general advisory (D006356)	Divestiture Advisory	N/A	-	923	-	-	-
	ComCorp of America - HY Offering (3Q 03) (D032463)	Bonds-Corporate High Yield	75%	-	-	-	2,680	-
	Jones Media Networks - HY offering (2Q03) (D032555)	Bonds-Corporate High Yield	50%	-	-	-	2,482	-
	Kerasotes Theatre - M&A advisory (D026624)	Other M&A Advisory	N/A	-	219	-	-	-
	Lin TV - bank financing (1Q 03) (D030158)	Senior Bank Debt	N/A	-	232	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	-	993	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Equity-Convertible Bonds	N/A	-	1,113	37	-	-
	Pegasus Media Communications - bank financing (1999) (D035604)	Senior Bank Debt	N/A	69	66	-	-	-
	Young Broadcasting - \$260mm refinancing Q3 03 (D031269)	Bonds-Corporate High Yield	50%	-	-	-	2,305	-
	Triffo, Dyan	BusinessWire - general advisory (D005685)	Divestiture Advisory	25%	-	-	-	-
Liberty Media - IG offering (2Q03) (D031643)		Bonds-Corp. Investment Grade	N/A	-	45	-	-	-
Yung, Sun J.	Comcast - IG offering (2Q03) (D031603)	Bonds-Corp. Investment Grade	N/A	-	1,055	-	-	-
	Comcast Corp - IG offering (1Q 03) (D026353)	Bonds-Corp. Investment Grade	N/A	-	207	-	-	-
	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684)	Acquisition Advisory	25%	-	-	-	3,980	-
	IOS Capital LLC - \$300mm 7 year notes Q2 03 (D032251)	Bonds-Corp. Investment Grade	N/A	-	529	-	-	-
	Pliny Bowles - IG Offering (Q2 2003) (D031561)	Bonds-Corp. Investment Grade	N/A	-	1,457	-	-	-
	Pliny Bowles - investment grade offering (2Q03) (D032397)	Bonds-Corp. Investment Grade	50%	-	-	-	754	-
	TVO - Block Trade (2003) (D026159)	Block Trade	N/A	-	491	-	-	-

CONFIDENTIAL

DB 000738

FRANCHISE REVENUE PIPELINE SUMMARY
AS OF 12 AUG 2003
EURCS IN 000'S
EUROPE MEDIA (1)

PRODUCT	Jul Franchise Revenue	YTD (Jul) Franchise Revenue	Prior YTD Franchise Revenue	BW PRIOR YTD Franchise Revenue	Aug Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2003 Full Year Forecast	2003 Full Year Plan	BW 2003 Full Year Plan	Future Year Pipeline(2)	Future Year Pipeline Probability Weighted(2)
M&A	4,685	8,957	7,647	1,210	-	15,480	1,875	10,732	15,000	(4,268)	50,732	-
Other Advisory	-	-	-	-	-	-	-	-	-	-	-	-
Total Advisory	4,686	8,957	7,647	1,210	-	15,480	1,875	10,732	15,000	(4,268)	50,732	-
Capital Benefit / Treasury Allocation	-	-	-	-	-	-	-	-	-	-	-	-
Cost Hedging / Goodwill Funding / Loan Shortfall	-	-	-	-	-	-	-	-	-	-	-	-
Other Global Markets	-	-	-	-	-	-	-	-	-	-	-	-
GM DCM JV	-	-	-	-	-	25,000	6,250	6,250	-	6,250	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Cross Selling / Other	-	-	-	-	-	24,000	6,250	6,250	10,000	(3,750)	-	-
ABL Origination	-	-	-	-	-	-	-	-	-	-	-	-
HYCM	-	-	-	-	-	-	-	-	-	-	-	-
Loan Syndications	-	4,630	-	4,630	-	-	-	4,630	6,400	(1,770)	-	-
Project Finance	-	6,002	3,174	1,828	-	-	-	5,002	3,600	1,402	-	-
Leveraged Portfolio Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investment Banking	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Products	-	9,632	3,174	6,458	-	-	-	9,632	10,000	(368)	-	-
Equity	-	818	(6)	623	-	23,000	4,000	4,618	40,000	(36,382)	-	-
Equity Linked	3,456	24,374	3,638	20,737	-	-	-	24,374	-	24,374	-	-
Structured Equity Transactions Group	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	3,456	24,392	3,632	21,360	-	23,000	4,000	28,992	40,000	(11,008)	-	-
Total Corporate Finance Excl Legacy	8,142	43,481	14,463	29,028	-	63,480	12,125	55,606	75,000	(19,364)	50,732	-
Total Legacy Products	-	-	-	-	-	-	-	-	-	-	-	-
Total Corporate Finance Product	8,142	43,481	14,463	29,028	-	63,480	12,125	55,606	75,000	(19,364)	50,732	-

Notes:

- 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals
- 2) Balance of Pipeline includes all future years

CONFIDENTIAL

DB 000739

FRANCHISE - REVENUE BY DEAL
AS OF: 13-AUG-2003
EUROS IN 000'S
EUROPE MEDIA

PRODUCT	DEAL	Franchise Revenue Jul	Franchise Revenue YTD(Jul)	Franchise Revenue Aug	Other Coverage Groups
	Boosey & Hawkes - divestiture advisory (Proj Brahm's / Brahms* (D015359))	484	979	-	EUR RESTR, CORBROK
	Holtzrinck - divestiture advisory - Project Seneca / Seneca (D026103)	-	1,500	-	GERMANY
	ProS eben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	-	800	-	GERMANY
	Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030093)	4,202	4,564	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	(1)	1,013	-	BENELUX, CORBROK, EUR P PLMT, NA CON
Total M&A		4,686	8,857	-	EUR SPON, NA FIN SPO, NA Lev Fin, NA MEDIA
Total Advisory		4,686	8,857	-	
Total HYCM	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	4,630	-	EUR SPON, NA FIN SPO, NA Lev Fin
	BSkyB - GBP600mm revolving credit facility for refinancing (D025788)	-	851	-	CORBROK
	NTL - back stop facility - bank debt (D014642)	-	3,826	-	EUR SPON
Total Loan Syndications	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	5,002	-	EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin, NA MEDIA
Total Debt Products		-	9,632	-	
	Publicis - EUR672mm Convertible bonds due 2006 (July 2003) / King 3 (D031981)	3,456	3,456	-	FRANCE
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	FRANCE, NA MEDIA
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026823)	3,456	24,374	-	FRANCE
Total Equity Linked		-	74	-	
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013335)	-	353	-	GERMANY
	Taylor Nelson Sofres - equity issue for NFO acq / Nectar (equity) (D031870)	-	190	-	BENELUX, CORBROK, EUR P PLMT, NA CON
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	-	618	-	None
Total Equity		-	24,992	-	
Total Equity		3,456	24,992	-	
Total Corporate Finance Excl Legacy		8,142	43,481	-	
Total Corporate Finance Product		8,142	43,481	-	

CONFIDENTIAL

DB 000740

FRANCHISE PIPELINE BY DEAL
AS OF 13 AUG 2003
EUROS IN 000'S
EUROPE MEDIA

Franchise Value											
PRODUCT	DEAL	PROBABILITY	Aug	Sep	Oct	Nov	Balance Of Year 2003	Future Years	Franchise Revenue Total	Probability Weighted Pipeline	
Total M&A	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	0	-	-	-	-	-	2,000	2,000	-	
	Axel Springer - Divestiture adv of Rotogravure printing - Ink / Ink (D031049)	25	-	-	-	-	1,500	-	1,500	375	
	Boosey & Hawkes - divestiture advisory (Prol Brahms) / Brahms* (D015359)	50	1,000	-	-	-	-	-	1,000	500	
	Carlin America et al - acq of Warner Chappell Music (D032581)	0	-	-	-	-	-	4,433	-	-	
	Deutsche Telekom - sale advisory of DeTeMedien (Pyramid) / Pyramid (D026059)	0	-	-	-	-	5,000	-	5,000	-	
	Havas Advertising - LBO - Project Heaven / Heaven* (D026773)	0	-	-	-	-	-	8,000	8,000	-	
	M Davis & Sponsors- acqm of VUE (Project Vivaldi) / Vivaldi - Exclusiv (D025911)	0	-	-	-	-	-	25,000	25,000	-	
	Pearson plc - strategic advisory re Interactive Data Corp (D025905)	0	-	-	-	-	3,990	13,299	13,299	-	
	Taylor & Francis - pot acqm of Blackwell STM publishing subs (D012872)	25	-	-	-	-	4,000	-	3,990	-	
			1,000	-	-	-	14,490	50,732	66,222	1,875	
Total Advisory											
		1,000	-	-	-	-	14,490	50,732	66,222	1,875	
Total Equity	Axel Springer/Kirch - Secondary Offering - Project Annabell / Annabell (D022480)	0	-	-	-	-	15,000	-	15,000	-	
	SES Global - Eur 700mn - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	50	-	-	-	-	8,000	-	8,000	4,000	
Total Equity											
		-	-	-	-	-	23,000	-	23,000	4,000	
Total GM DCM JV	Publids - DCM - project King 2 / King 2 (D024277)	25	25,000	-	-	-	-	-	25,000	6,250	
			25,000	-	-	-	-	-	25,000	6,250	
Total Gross Selling / Other											
			23,000	-	-	-	-	-	23,000	4,000	
Total Corporate Finance Excl Legacy			26,000	-	-	-	37,490	50,732	114,222	12,125	
			26,000	-	-	-	37,490	50,732	114,222	12,125	
Total Corporate Finance Product											
			26,000	-	-	-	37,490	50,732	114,222	12,125	

CONFIDENTIAL

DB 000741

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2003-08-13 (Wed)
EUROS IN 000'S
Europe Media

BANKER	DEAL	PRODUCT	PROB	JUL FRANCHISE		YTD JUL	AUG FRANCHISE		FRANCHISE	
				VALUE	PIPELINE		VALUE	PIPELINE	VALUE	PIPELINE
Austin, Geoffrey	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	(1)	-	1,013	-	-	-	-
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	-	4,630	-	-	-	-
	Taylor & Francis - not acqn of Blackwell STM publishing subs (D012872)	Senior Bank Debt	25%	-	-	324	-	4,000	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
Eldi, Tobias	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	0%	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
Lovegrove, Stephen	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	0%	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
Magrines, Bruce	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	0%	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
Thun-Hohenstein, Christian	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	0%	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-
	Acquisition Advisory	-	-	-	-	-	-	-	-	-